

With electronic payments, you can e-file and electronically pay in a single step. It's convenient, safe and secure.



e-file

www.irs.gov/efile
keyword: e-pay

Electronic Payments

Paying Your Taxes Was Never So Worry Free!

Convenient, Safe and Secure.



Easy Ways to Pay Electronically

Whether you're filing your Federal tax return or taking care of other taxing matters, you have more ways to pay the taxes you owe year round. The electronic filing program, IRS *e-file*, includes electronic payment options and gives taxpayers greater peace of mind.

What are Electronic Payment Options?

Electronic payment options are convenient, safe and secure methods for paying taxes. Options include: **1. electronic funds withdrawal, 2. credit cards, and 3. the Electronic Federal Tax Payment System (EFTPS).** These payment methods provide you with ways to make paperless tax payments. So, there's no check to write, no money order to purchase and no voucher to mail! Take care of it all from home or from wherever you are, 24 hours a day, 7 days a week.

1 Electronic Funds Withdrawal

You can e-file and, at the same time, authorize an electronic funds withdrawal from your checking or savings account to electronically pay the following types of taxes: Form 1040 series (Federal income tax), Form 4868 (extension for individual taxes), Form 1040-ES (estimated tax), Form 940 (unemployment tax), Form 941 (quarterly employment), Form 990-PF (private foundation), Form 1041 (estates and trusts), Form 1120, 1120S and 1120POL (corporate tax), Form 7004 (extension for corporate tax), and Form 8868 (extension for exempt organizations).

What's New?

- While e-filing a return, individuals can now schedule up to four quarterly estimated payments for withdrawal from their bank account on the following dates, respectively: April 16, 2007, June 15, 2007, September 17, 2007 and January 15, 2008. Estimated payments can be scheduled regardless of whether there is a balance due on the return.
- While e-filing a return, you can now make a Form 944 (Employer's Annual Federal Tax Return) payment.
- For the Form 1065/1065B partnership information returns, you can now authorize an electronic funds withdrawal to pay any penalties associated with these returns.

Why Pay by Electronic Funds Withdrawal?

It's Convenient!

- You can e-file early and schedule your payment for withdrawal on a future date.
Note: Employment Tax Form(s) 940, 941 and 944 payments cannot be scheduled in advance.
- Funds are withdrawn based on the designated payment amount.
- Payments scheduled for withdrawal on or before the return due date will be considered timely. After the return due date, the payment date will be the same as the date the return or form is filed.

It's Safe and Secure!

- You receive an electronic acknowledgement once your e-file return is accepted.
- The tax payment is listed on your bank statement as proof of payment.
- Your bank account information is safeguarded along with other tax return information.
- Only withdrawals authorized by the taxpayer will be made. No other funds can legally be withdrawn.

Facts you need to know...

- The electronic funds withdrawal payment option is available through tax professionals and tax software.
- You'll need to know your financial institution's routing transit number, your bank account number and your account type (checking or savings).
- Check with your credit union to make sure an electronic withdrawal can be made from your share account.
- You can call toll free 1-888-353-4537, 24 hours a day, 7 days a week, to inquire about your payment. You can also call this number to cancel a scheduled payment. The cancellation request must be received no later than 8 p.m. Eastern Time, at least 2 business days prior to the scheduled payment date.

2 Credit Card

You can e-file your Federal tax return and, at the same time, electronically pay the balance due with a credit card. Additionally, you can e-file (or mail a paper return) and pay the following types of taxes by phone or Internet: current and past due Form 1040 series balance due, Form 4868, Form 1040-ES, Form 1040 advanced payment of a determined deficiency, Form 940 balance due and Form 941 balance due. **Note: Federal tax deposits cannot be paid by credit card.** Past due taxes include transactions related to balance due notices, Installment Agreements and other prior tax year payments that are up to 10 years past due. Taxpayers with recurring payments, such as installment agreements, can elect to have payments automatically applied to a designated credit card on specific dates.

What's New?

- You can make a Form 944 (*Employer's Annual Federal Tax Return*) balance due payment by phone or Internet.
- You can make a Trust Fund Recovery Penalty payment assessed against an individual by phone or Internet.
- You can make past due Form 941 and Form 940 return payments by phone or Internet.

Why Pay by Credit Card?

It's Convenient!

- You can file early and, by making a credit card payment, delay out-of-pocket expenses.
- In addition, you may earn miles, points, rewards or cash back from your credit card issuer.

It's Safe and Secure!

- You receive an electronic acknowledgement once your e-file return is accepted and the credit card transaction is authorized.
- If you pay by phone or Internet, you receive a confirmation number at the end of the transaction.
- The tax payment is listed on your credit card billing statement as proof of payment.

Facts you need to know...

- Credit card payment options are available through service providers. There is a convenience fee charged by credit card payment service providers. The fee is a non-deductible personal expense; however, it is a deductible business expense.
- Fees are based on the amount of your tax payment and may vary by service provider. The IRS does not receive or charge any fees for payments made with a credit card.
- The IRS does not receive or store credit card numbers.
- The payment date will be the date the charge is authorized.
- The e-file and electronic payment option is available through a number of tax software packages and tax professionals.
- For additional information about integrated e-file and electronic payment options, you may refer to your tax professional, tax software package, or visit the IRS Web site at www.irs.gov/efile.
- Pay by phone or Internet using an American Express® Card, Discover® Card, MasterCard® card, or Visa® card.



For more information, to make a payment or to verify a previous payment, you may contact the following service providers:

Link2Gov Corporation

Pay by phone:

1-888-PAY-1040SM (1-888-729-1040), toll free

Web address: www.PAY1040.com

Customer Service: 1-888-658-5465, toll free

Official Payments Corporation

Pay by phone:

1-800-2PAY-TAXSM (1-800-272-9829), toll free

Web address: www.officialpayments.com

Customer Service: 1-877-754-4413, toll free

3 Electronic Federal Tax Payment System

EFTPS You can e-file your Federal tax returns and then make your balance due and any subsequent payments through EFTPS. EFTPS is ideal if you will be making more than one payment per year, such as Form 1040ES (estimated tax) payments or Installment Agreement payments. Best of all, EFTPS is a free service offered by the U.S. Department of Treasury. Using industry standards, EFTPS is a secure way to make sure your payments arrive when they are due, and you will receive an immediate acknowledgement number for every payment. Funds will only be transferred from your account to the Treasury's account per your instructions. For more information or to enroll, visit www.eftps.gov or call EFTPS Customer Service at 1-800-555-4477.

Additional information concerning electronic payment options and their availability is located on our Partners Page at www.irs.gov/efile.

